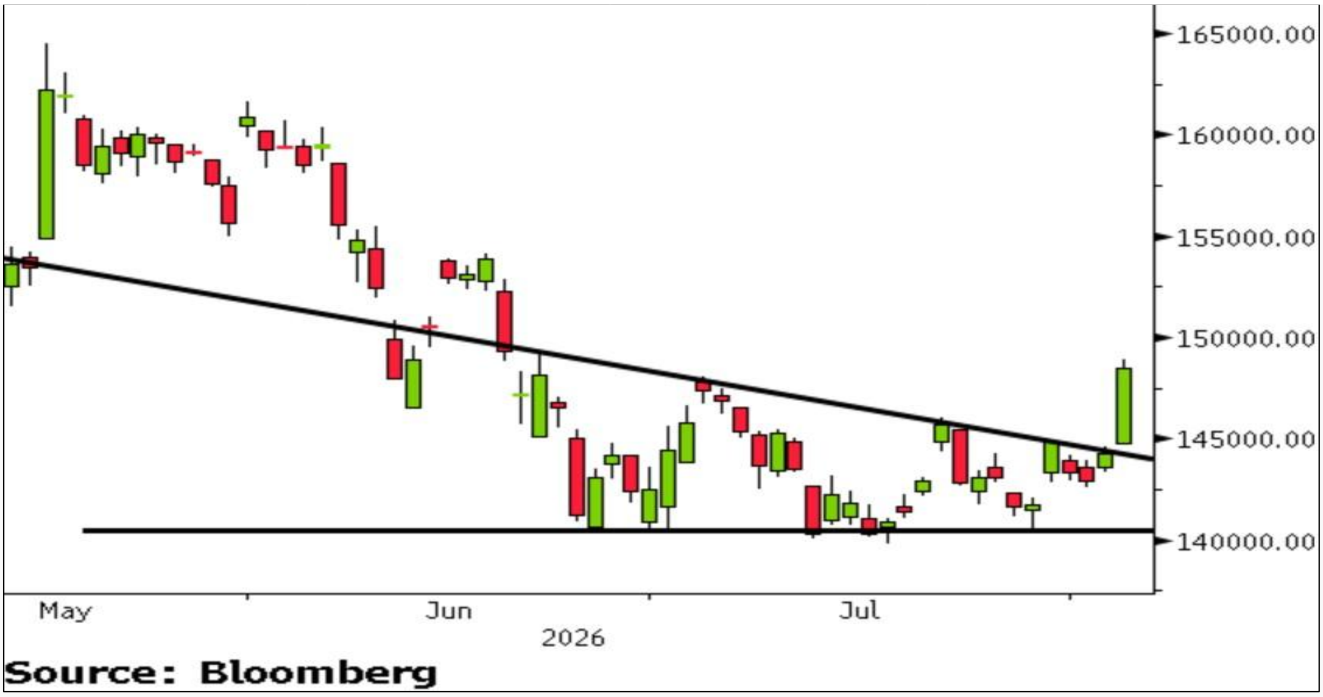
AXIS DIRECT

# Commodities Daily Insights

06 August 2026

| Commodity | CMP | Prior Day's Range | Today's Implied Range* |
|---|---|---|---|
| MCX GOLD | 148493(2.91%) | 144811-148889 | $3990.17-$4394.85 |




*Implied range is for the Comex front-month futures*

| METRICS | INSIGHTS |
|---|---|
| What Drove Prices | Weaker than expected data print from USA |
| Short-Term Price Regime | Neutral |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 150,000 (Up), 145,000 (Down) |
| Daily Streak (minimum 4 sessions) | None |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call premium increased more than Put |
| Standard Pivot-Based Resistances | 149984 \| 151476 \| 154062 |
| Standard Pivot-Based Supports | 145906 \| 143320 \| 141828 |
| Pivot | 153285 |
| MA Proximity (20/50/100/200) | 50 DMA (0.9) & 200 DMA (-0.8) |
| Daily Momentum (Stochastics) | Bullish (MCX and Comex) |
| Average return on the day (Comex, %) | - |
| Trend score | **2 (Mild Bullish)** |

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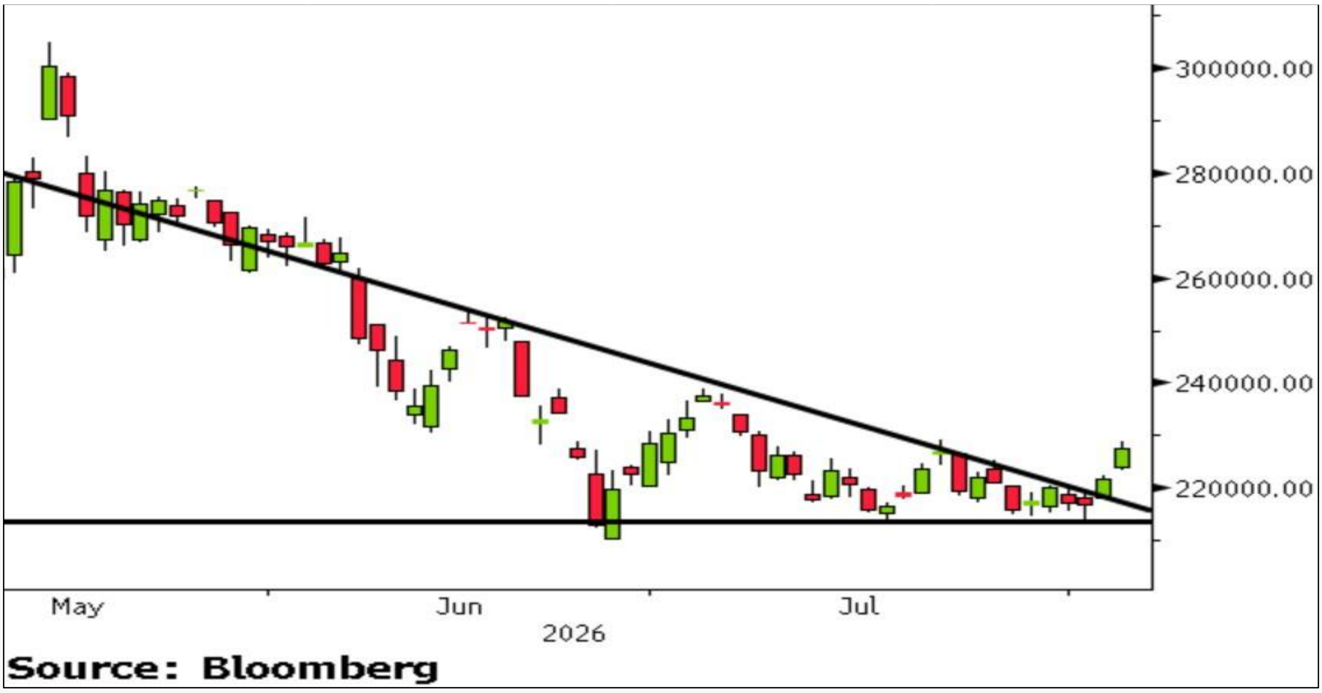
06 August 2026

| Commodity | CMP | Prior Day's Range | Today's Implied Range* |
|---|---|---|---|
| MCX SILVER | 227584(2.69%) | 223244-228900 | $57.89-$64.88 |



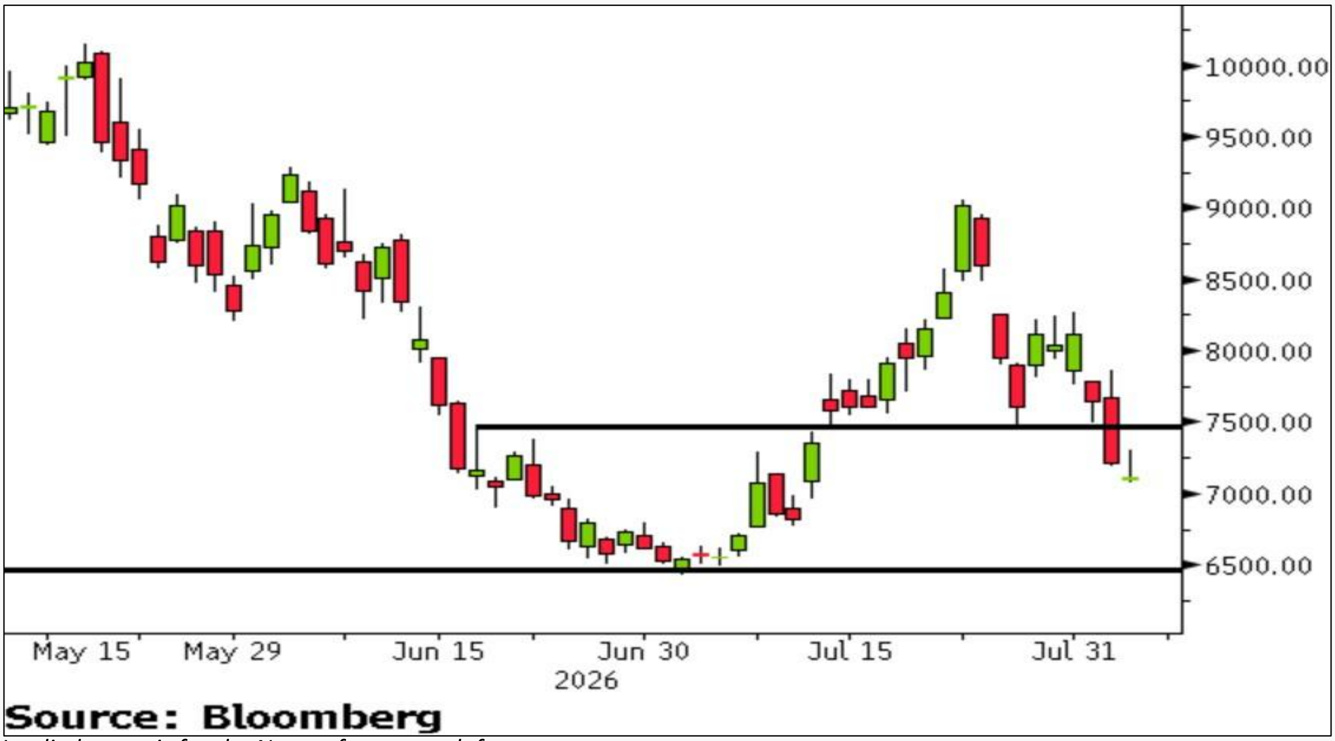

*Implied range is for the Comex front-month futures*

| METRICS | INSIGHTS |
|---|---|
| What Drove Prices | Buying in Bullion |
| Short-Term Price Regime | Bearish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 230,000 (Up), 225,000 (Down) |
| Daily Streak (minimum 4 sessions) | No |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call premium increased more than Put |
| Standard Pivot-Based Resistances | 229908 \| 232232 \| 235564 |
| Standard Pivot-Based Supports | 224252 \| 220920 \| 218596 |
| Pivot | 241316 |
| MA Proximity (20/50/100/200) | None |
| Daily Momentum (Stochastics) | Bullish (MCX and Comex) |
| Average return on the day (Comex, %) | - |
| Trend score | **1 (Mild Bullish)** |

Commodities Daily Insights

06 August 2026

| Commodity | CMP | Prior Day's Range | Today's Implied Range* |
|---|---|---|---|
| MCX CRUDE OIL | 7109(-1.46%) | 7078-7309 | $72.93-$77.85 |




*Implied range is for the Nymex front-month futures*

| METRICS | INSIGHTS |
|---|---|
| What Drove Prices | Supply concerns eased down and bearish inventories data |
| Short-Term Price Regime | Bearish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 7,400 (Up), 6,900 (Down) |
| Daily Streak (minimum 4 sessions) | None |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call premium increased more than Put |
| Standard Pivot-Based Resistances | 7253 \| 7396 \| 7484 |
| Standard Pivot-Based Supports | 7022 \| 6934 \| 6791 |
| Pivot | 8437 |
| MA Proximity (20/50/100/200) | 200 DMA (0.06) |
| Daily Momentum (Stochastics) | Bearish (MCX and Nymex) |
| Average return on the day (Comex, %) | - |
| Trend score | **-1 (Mild Bearish)** |

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# Commodities Daily Insights

06 August 2026

| Commodity | CMP | Prior Day's Range | Today's Implied Range* |
|---|---|---|---|
| MCX COPPER | 1373.8(0.64%) | 1360.55-1374.8 | $6.63-$6.85 |


*Implied range is for the Comex front-month futures*

| METRICS | INSIGHTS |
|---|---|
| What Drove Prices | Strong demand in AI & low inventories |
| Short-Term Price Regime | Bullish |
| Technical Pattern | None |
| Critical level for Pattern Continuation | 1380 (Up), 1350 (Down) |
| Daily Streak (minimum 4 sessions) | None |
| Notable Candlestick/Bar Pattern | None |
| OTM Options Skew (Comex) | Call premium increased more than Put |
| Standard Pivot-Based Resistances | 1379 \| 1384 \| 1393 |
| Standard Pivot-Based Supports | 1365 \| 1355 \| 1350 |
| Pivot | 1333 |
| MA Proximity (20/50/100/200) | None |
| Daily Momentum (Stochastics) | Bullish (MCX and Comex) |
| Average return on the day (Comex, %) | - |
| Trend score | **3 (Bullish)** |

## Economic Calendar

| | Date Time | C | A | M | R | Event | Period | Surv(M) | Actual | Prior | Revised |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 21) | 08/06 18:00 | US | | | | Initial Jobless Claims | Aug 1 | 205k | -- | 197k | -- |
| 22) | 08/06 19:30 | US | | | | Wholesale Inventories MoM | Jun F | 0.3% | -- | 0.3% | -- |
| 23) | 08/06 18:00 | US | | | | Continuing Claims | Jul 25 | 1789k | -- | 1782k | -- |
| 24) | 08/06 18:00 | US | | | | Nonfarm Productivity | 2Q P | 0.6% | -- | 0.3% | -- |
| 25) | 08/06 18:00 | US | | | | Unit Labor Costs | 2Q P | 2.1% | -- | 1.8% | -- |

## Camarilla Pivots MCX

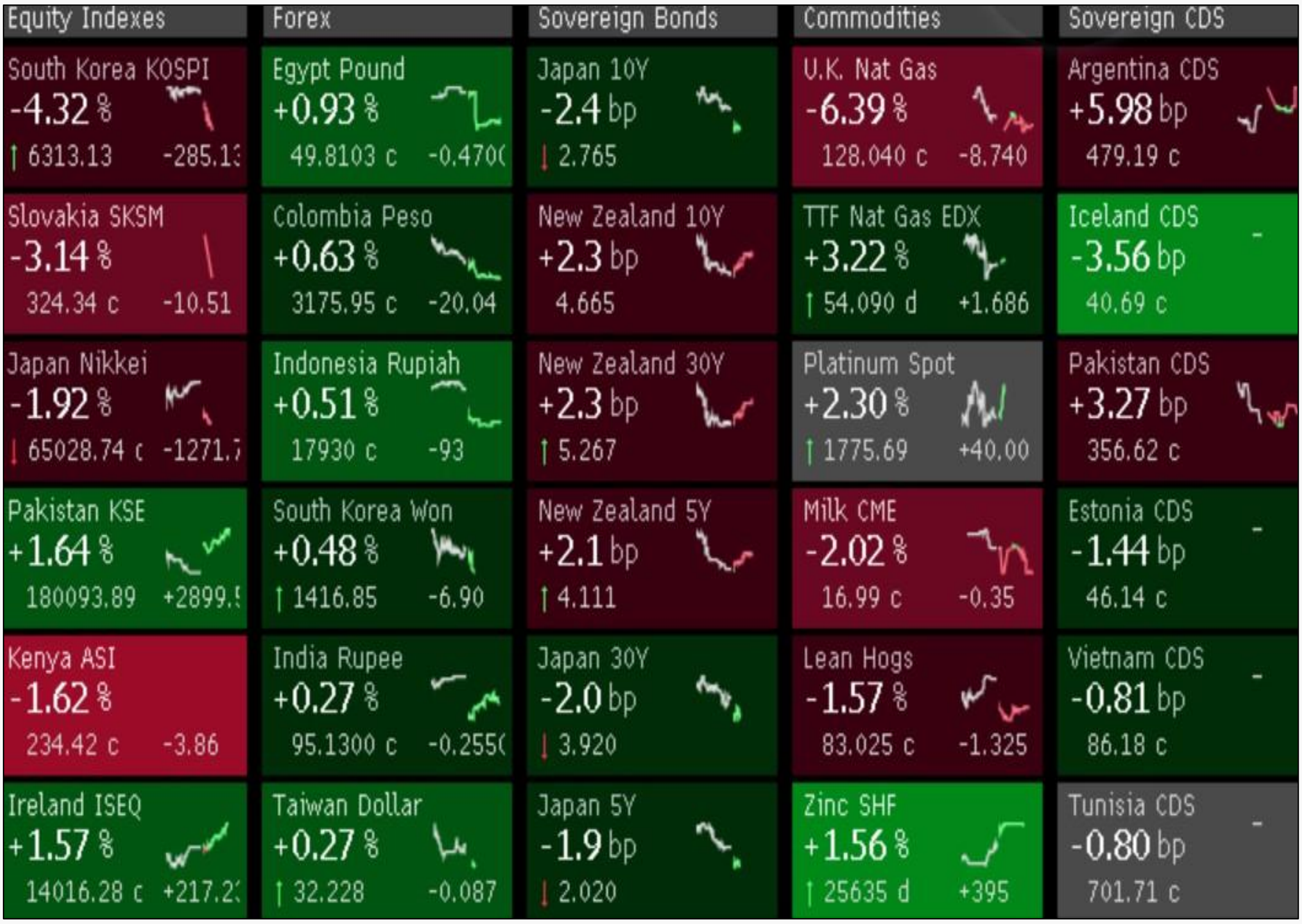
| Ticker | Last PX | R4 | R3 | R2 | R1 | Pivot | S1 | S2 | S3 | S4 |
|---|---|---|---|---|---|---|---|---|---|---|
| GOLD | 148493 | 150736 | 149614 | 149241 | 148867 | 147398 | 148119 | 147745 | 147372 | 146250 |
| SILVER | 227584 | 230695 | 229139 | 228621 | 228102 | 226576 | 227066 | 226547 | 226029 | 224473 |
| CRUDE OIL | 7109 | 7236 | 7173 | 7151 | 7130 | 7165 | 7088 | 7067 | 7045 | 6982 |
| COPPER | 1373.80 | 1381.6 | 1377.7 | 1376.4 | 1375.1 | 1369.7 | 1372.5 | 1371.2 | 1369.9 | 1366.0 |
| Natural Gas | 256.70 | 259.2 | 258.0 | 257.5 | 257.1 | 256.5 | 256.3 | 255.9 | 255.4 | 254.2 |
| Lead | 197.70 | 198.9 | 198.3 | 198.1 | 197.9 | 198.3 | 197.5 | 197.3 | 197.1 | 196.5 |
| Zinc | 392.15 | 394.5 | 393.3 | 392.9 | 392.5 | 390.9 | 391.8 | 391.4 | 391.0 | 389.8 |
| Aluminium | 346.20 | 348.6 | 347.4 | 347.0 | 346.6 | 345.1 | 345.8 | 345.4 | 345.0 | 343.8 |

## Camarilla Pivots (US$)

| Ticker | Close | R4 | R3 | R2 | R1 | Pivot | S1 | S2 | S3 | S4 |
|---|---|---|---|---|---|---|---|---|---|---|
| Gold Spot | 4245.4 | 4356.7 | 4301.0 | 4282.5 | 4263.9 | 4192.5 | 4226.8 | 4208.3 | 4189.8 | 4134.1 |
| Silver spot | 62.1 | 64.0 | 63.0 | 62.7 | 62.4 | 61.4 | 61.8 | 61.4 | 61.1 | 60.2 |
| WTI Futures | 75.1 | 76.4 | 75.8 | 75.5 | 75.3 | 75.3 | 74.9 | 74.6 | 74.4 | 73.7 |
| Copper Futures | 6.8 | 6.8 | 6.8 | 6.8 | 6.8 | 6.7 | 6.8 | 6.7 | 6.7 | 6.7 |
| Natural Gas Futures | 2.67 | 2.70 | 2.68 | 2.68 | 2.67 | 2.68 | 2.67 | 2.66 | 2.66 | 2.64 |

*All futures prices in the above table are with a 15-min delay*

## Market Movers



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